

Message Text

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44

ACTION EUR-12

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ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00

EB-07 FPC-01 H-02 INR-07 INT-05 L-02 NSAE-00 NSC-05

OMB-01 PM-03 SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00

FRB-03 FEA-01 PA-01 PRS-01 OIC-02 EA-06 NEA-09

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FM AMEMBASSY PARIS

TO SECSTATE WASHDC IMMEDIATE 8386

C O N F I D E N T I A L PARIS 09167

E.O. 11652: GDS

TAGS: ENRG

SUBJECT: P/C PREPCON: FIFTH DAY

1. CONTACT GROUP BEGAN DISCUSSION THIS MORNING OF NEW DRAFT AGENDA PREPARED OVERNIGHT BY EC DELEGATION. TO FACILITATE WORK OF CONTACT GROUP, US AND JAPAN HAVE AGREED TO PLACE "OBSERVERS" IN EC DEL. TEXT OF LATEST DRAFT FOLLOWS:

I. DESIGNATION OF CHAIRMAN.

II. ADOPTION OF RULES OF PROCEDURE.

III. ADOPTION OF AGENDA.

IV. ANALYSIS OF THE SITUATION: AN EXCHANGE OF VIEWS ON THE DEVELOPMENT OF THE WORLD ECONOMY, WORLD TRADE AND INTERNATIONAL MONETARY/FINANCIAL PROBLEMS, AS A BASIS FOR IDENTIFYING AREAS OF CO-OPERATION: THIS ANALYSIS WILL BE CARRIED OUT WITH SPECIFIC ATTENTION TO
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THE PROBLEMS OF ENERGY; IT WILL EXTEND TO SUCH RAW

MATERIAL PROBLEMS AND OTHER FACTORS THAT ESPECIALLY AFFECT DEVELOPMENT PROGRAMMES AND POLICIES, IN PARTICULAR OF THE M.S.A. NATIONS.

V. AREAS OF CO-OPERATION: IN ORDER TO AMELIORATE PRESENT ECONOMIC CONDITIONS TAKING INTO ACCOUNT IN PARTICULAR THE SITUATION AND THE PERSPECTIVES OF THE OIL/ENERGY MARKET, CO-OPERATIVE EFFORTS WILL BE CONSIDERED WITH RESPECT TO THE FOLLOWING QUESTIONS. THESE EFFORTS WOULD BE INTENDED TO PROVIDE, DEPENDING UPON SUBJECTS, CONCLUSIONS ON PARTICULAR QUESTIONS, FURTHER IMPETUS TO ONGOING WORK IN EXISTING INTERNATIONAL FORA OR GUIDELINES FOR ADDITIONAL ACTION THAT SHOULD BE UNDERTAKEN:

(A) DEVELOPMENT OF ENERGY RESOURCES;
OIL SUPPLIES UNDER FAIR AND STABLE CONDITIONS;
LONG-TERM EQUILIBRIUM ON THE ENERGY MARKET.

(B) THE ECONOMIC DEVELOPMENT OF AND INVESTMENT IN DEVELOPING COUNTRIES:
- OTHER RAW MATERIALS, INCLUDING FOODSTUFFS;
- ACCELERATED INDUSTRIALIZATION;
- TRANSFER OF TECHNOLOGY;
- DEVELOPMENT OF INFRASTRUCTURE;
- DEVELOPMENT OF AGRICULTURE, SUPPLY OF FERTILIZERS;
- TRADE

(C) ASSISTANCE TO THE MOST SERIOUSLY AFFECTED COUNTRIES.

(D) FINANCIAL CO-OPERATION WITH RESPECT TO THE PROBLEMS OF INTERNATIONAL FINANCIAL MARKETS AND LONG-TERM INVESTMENTS.

VI. CONCLUSIONS, INCLUDING POSSIBLE ARRANGEMENTS FOR FURTHER CONSULTATIONS.

2. INDUSTRIALIZED NATIONS CAUCUS DOES NOT BELIEVE WE SHOULD MOVE MUCH BEYOND THIS TO MEET OPEC/LDC REQUIREMENTS, BUT RECOGNIZE WE WILL BE SUBJECT TO GREAT PRESSURE TO CONFIDENTIAL

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WEAKEN THE LINK BETWEEN ENERGY AND OTHER AGENDA ITEMS. THERE IS NO ASSURANCE THAT AGREEMENT BETWEEN INDUSTRIALIZED AND OPEC/LDCS WILL BE REACHED; HOWEVER, WE DO NOT BELIEVE IT WOULD BE PRODUCTIVE TO CONTINUE DISCUSSION PAST SATURDAY IF FINAL DECISION ON AGENDA IS NOT REACHED BY THAT TIME. WE ARE NOT, HOWEVER, MAKING THIS AN ULTIMATUM. EVEN IF AGREEMENT REACHED ON AGENDA, DECISION ON PARTICIPATION, SITE AND CHAIRMAN

REMAIN OPEN. IN LIGHT ALGERIAN DESIRE EXCLUDE IEA
OBSERVER DEL FROM CONFERENCE, PARTICIPATION DISCUSSION
LIKELY TO BE DIFFICULT. OTHER TWO ISSUES HAVE NOT YET
BEEN DISCUSSED. WE DO NOT EXPECT PROBLEMS WITH
SELECTION OF SITE, BUT CHAIRMAN ISSUE OUTCOME IS
UNCLEAR.
RUSH

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